

FIREFLY CREDIT UNION
BALANCE SHEET FOR JANUARY 2019 & 2018

ASSETS	INC OR DEC		INC OR DEC		
	January 31, 2019	PCT	OVER PREV MO	January 31, 2018	PCT
Personal	\$251,568,574	19.8%	\$2,818,101	\$220,728,163	18.7%
Loan Participations-Auto	243,806,159	19.1%	(7,779,863)	225,893,404	19.2%
2nd Mortgage Real Estate	179,219,119	14.1%	3,148,274	148,257,519	12.6%
1st Mortgage Real Estate	270,468,459	21.2%	(1,125,314)	263,742,410	22.4%
Business Loans	88,239,300	6.9%	1,426,907	74,473,503	6.3%
VISA	62,156,581	4.9%	(144,274)	61,298,943	5.2%
TOTAL LOANS	\$1,095,458,192	86.0%	(\$1,656,170)	\$994,393,940	84.3%
ALLOWANCE FOR LOAN LOSS	(9,423,301)	-0.7%	(64,146)	(8,917,130)	-0.8%
NET LOANS	\$1,086,034,891	85.3%	(\$1,720,316)	\$985,476,810	83.6%
Alloya CFCU/FRB	\$35,460,833	2.8%	(\$8,002,759)	\$38,677,482	3.3%
Other Credit Unions/Banks	2,984,000	0.2%	0	\$5,464,000	0.5%
US Govt Treas/Fed Funds / Municipal Bonds	3,859,353	0.3%	(1,987)	\$7,641,303	0.6%
Federal Agencies	71,051,206	5.6%	(1,654,135)	\$71,045,626	6.0%
FHLB Stock & Other Investments	1,428,600	0.1%	0	\$1,358,100	0.1%
Unrealized Gain(Loss) on AFS Investments	(487,386)	0.0%	378,395	(\$177,035)	0.0%
TOTAL INVESTMENTS	\$114,296,606	9.0%	(\$9,280,486)	\$124,009,475	10.5%
F, F & E (Less Depr)	\$5,589,498	0.4%	\$137,673	\$4,376,260	0.4%
Land & Bldg (Less Depr)	15,604,386	1.2%	224,138	\$13,902,081	1.2%
Bank Accounts	(1,127,705)	-0.1%	275,948	(\$506,993)	0.0%
Accrued Int. Receivable	3,253,386	0.3%	(91,791)	\$2,941,748	0.2%
Prepaid Expense	1,174,068	0.1%	318,823	\$1,195,335	0.1%
CUSOs	589,243	0.0%	(120)	\$89,363	0.0%
OREOs	0	0.0%	0	\$51,473	0.0%
Life Insurance	28,231,730	2.2%	54,365	\$27,607,441	2.3%
N.C.U.S.I.F.	10,934,817	0.9%	0	\$10,138,897	0.9%
Other Assets	9,068,129	0.7%	823,948	\$10,102,704	0.9%
TOTAL OTHER ASSETS	\$73,317,551	5.8%	\$1,742,985	\$69,898,308	5.9%
TOTAL ASSETS	\$1,273,649,048	100.0%	(\$9,257,818)	\$1,179,384,594	100.0%
LIABILITIES, SAVINGS & EQUITY					
Accounts Payable	\$10,070,093	0.8%	(\$1,214,892)	\$10,188,389	0.9%
Short Term Borrowing	0	0.0%	0	\$0	0.0%
Dividend Payable	577,351	0.0%	557,791	\$440,447	0.0%
TOTAL LIABILITIES	\$10,647,444	0.8%	(\$657,101)	\$10,628,836	0.9%
Shares	\$123,896,553	9.7%	(\$1,513,036)	\$120,204,785	10.2%
Checking (55289) +298	244,591,390	19.2%	(12,613,614)	\$238,194,920	20.2%
Money Market (6123)	199,363,292	15.7%	5,306,413	\$159,224,546	13.5%
Relationship Rewards (1280)	69,568,328	5.5%	(8,382,610)	\$96,776,506	8.2%
Preferred Savings (36982)	136,050,620	10.7%	243,911	\$133,944,270	11.4%
Savings Certs S/T < 1 yr (564)	96,692,724	7.6%	(610,704)	\$29,552,152	2.5%
Savings Certs L/T =/ > 1 yr (8977)	186,237,245	14.6%	8,670,619	\$194,959,818	16.5%
IRA Daily (3530)	19,606,620	1.5%	151,742	\$20,012,453	1.7%
IRA Certificates (3095)	58,114,035	4.6%	(749,045)	\$57,333,879	4.9%
TOTAL SAVINGS	\$1,134,120,807	89.0%	(\$9,496,324)	\$1,050,203,330	89.0%
Reserve Fund	\$17,435,533	1.4%	\$0	\$17,435,533	1.5%
Undivided Earnings	111,343,459	8.7%	11,256,190	\$100,087,268	8.5%
Net Gain	517,212	0.0%	(10,738,978)	\$1,196,210	0.1%
Unrealized Gain(Loss) AFS & Other Comprehensive	(415,406)	0.0%	378,395	(\$166,584)	0.0%
TOT RES. & UNDIV/EARNINGS	\$128,880,797	10.1%	\$895,607	\$118,552,428	10.1%
TOT LIAB, SAVINGS & EQUITY	\$1,273,649,048	100.0%	(\$9,257,818)	\$1,179,384,594	100.0%
Number of Members	79,638		74	76,249	
Number of VISA Loans	23,256		177	22,182	
Number of Active VISA Loans	17,028		(71)	16,515	
Number of Loans	59,487		71	60,577	

Federally insured by NCUA

**FIREFLY CREDIT UNION
OPERATING STATEMENT
FOR CALENDAR PERIOD ENDING JANUARY 31, 2019 & 2018**

INCOME	January 31, 2019	YEAR TO DATE	PCT	2018 TO DATE	PCT
Interest on Personal Loans	\$4,140,802.20	\$4,140,802.20	76.27%	\$3,618,232.64	75.27%
Interest on Investments	250,189.37	250,189.37	4.61%	197,438.20	4.11%
Other Income	1,038,302.56	1,038,302.56	19.12%	991,293.03	20.62%
TOTAL INCOME	\$5,429,294.13	\$5,429,294.13	100.00%	\$4,806,963.87	100.00%
EXPENSE & DISTRIBUTION					
Employees Compensation	\$1,452,617.51	\$1,452,617.51	26.76%	\$1,293,351.14	26.91%
Employee Benefits	497,491.07	497,491.07	9.16%	427,676.78	8.90%
Travel & Conference	58,378.86	58,378.86	1.08%	38,900.15	0.81%
Association Dues	7,628.00	7,628.00	0.14%	7,008.58	0.15%
Office Occupancy	152,981.21	152,981.21	2.82%	179,788.51	3.74%
Office Operations	701,521.96	701,521.96	12.92%	503,605.83	10.48%
Education & Promotion	111,411.93	111,411.93	2.05%	71,267.81	1.48%
Loan Servicing	270,775.67	270,775.67	4.99%	240,978.67	5.01%
Professional & Outside Services	155,390.18	155,390.18	2.86%	174,386.81	3.63%
Call Overflow	18,422.70	18,422.70	0.34%	9,176.50	0.19%
NCUA Operating Fee	27,133.70	27,133.70	0.50%	21,543.55	0.45%
Interest on Notes Payable	0.00	0.00	0.00%	0.00	0.00%
Miscellaneous Operating	62,591.16	62,591.16	1.15%	42,277.97	0.88%
TOTAL EXPENSE	\$3,516,343.95	\$3,516,343.95	64.77%	\$3,009,962.30	62.62%
NET OPER. INCOME/DISTRIBUTION	\$1,912,950.18	\$1,912,950.18	35.23%	\$1,797,001.57	37.38%
Gain(loss) on Investment	\$0	\$0	0.00%	\$0	0.00%
Gain(loss) on Asset	0	0	0.00%	0	0.00%
NCUSIF Stabilization	0	0	0.00%	0	0.00%
NET INCOME DISTRIBUTION	\$1,912,950.18	\$1,912,950.18	35.23%	\$1,780,834.29	37.05%
Dividends	\$845,742.27	\$845,742.27	15.58%	\$589,081.84	12.25%
Reserve Transfer	0	0	0.00%	0	0.00%
Provision for Loan Losses	549,995.95	549,995.95	10.13%	(4,457.90)	-0.09%
Net Increase/Loss	517,211.96	517,211.96	9.53%	1,196,210.35	24.88%
TOTAL DISTRIBUTION	\$1,912,950.18	\$1,912,950.18	35.23%	\$1,780,834.29	37.05%

CREDIT LINES	APPROVED	UNUSED AVAILABLE
Lines of Credit	142,382,294.52	102,733,294.64
Visa	210,647,285.00	149,213,735.13

DELINQUENT LOANS	AMOUNT	PCT
2-5 months	\$4,501,202	0.41%
6-12 months	795,650	0.07%
12+ months	78,711	0.01%
TOTAL	\$5,375,563	0.49%

Federally Insured by NCUA