

**FIREFLY CREDIT UNION**  
BALANCE SHEET FOR FEBRUARY 2019 & 2018

ASSETS			INC OR DEC			
	February 28, 2019	PCT	OVER PREV MO	February 28, 2018	PCT	
Personal	\$251,401,650	19.4%	(\$166,924)	\$220,219,265	18.3%	
Loan Participations-Auto	235,408,379	18.1%	(8,397,781)	239,235,166	19.9%	
2nd Mortgage Real Estate	181,729,813	14.0%	2,510,694	149,432,679	12.4%	
1st Mortgage Real Estate	270,237,810	20.8%	(230,649)	265,134,783	22.0%	
Business Loans	91,182,825	7.0%	2,943,525	75,004,348	6.2%	
VISA	61,555,002	4.7%	(601,579)	60,419,273	5.0%	
<b>TOTAL LOANS</b>	<b>\$1,091,515,479</b>	<b>84.1%</b>	<b>(\$3,942,713)</b>	<b>\$1,009,445,512</b>	<b>83.9%</b>	
<b>ALLOWANCE FOR LOAN LOSS</b>	<b>(9,372,264)</b>	<b>-0.7%</b>	<b>51,037</b>	<b>(8,804,246)</b>	<b>-0.7%</b>	
<b>NET LOANS</b>	<b>\$1,082,143,215</b>	<b>83.4%</b>	<b>(\$3,891,676)</b>	<b>\$1,000,641,266</b>	<b>83.1%</b>	
Alloya CFCU/FRB	\$63,014,352	4.9%	\$27,553,519	\$51,838,653	4.3%	
Other Credit Unions/Banks	3,482,000	0.3%	498,000	\$6,958,000	0.6%	
US Govt Treas/Fed Funds / Municipal Bonds	3,857,358	0.3%	(1,995)	\$6,636,000	0.6%	
Federal Agencies	69,590,495	5.4%	(1,460,711)	\$69,341,639	5.8%	
FHLB Stock & Other Investments	1,428,600	0.1%	0	\$1,358,100	0.1%	
Unrealized Gain(Loss) on AFS Investments	(422,652)	0.0%	64,734	(\$604,462)	-0.1%	
<b>TOTAL INVESTMENTS</b>	<b>\$140,950,153</b>	<b>10.9%</b>	<b>\$26,653,547</b>	<b>\$135,527,930</b>	<b>11.3%</b>	
F, F & E (Less Depr)	\$5,623,872	0.4%	\$34,374	\$4,488,186	0.4%	
Land & Bldg (Less Depr)	15,827,925	1.2%	223,539	\$14,111,415	1.2%	
Bank Accounts	(839,712)	-0.1%	287,993	(\$2,672,883)	-0.2%	
Accrued Int. Receivable	2,936,029	0.2%	(317,357)	\$2,655,876	0.2%	
Prepaid Expense	1,157,858	0.1%	(16,210)	\$1,154,807	0.1%	
CUSOs	589,243	0.0%	0	\$89,363	0.0%	
OREOs	0	0.0%	0	\$150,053	0.0%	
Life Insurance	28,281,937	2.2%	50,207	\$27,657,301	2.3%	
N.C.U.S.I.F.	10,934,817	0.8%	0	\$10,138,897	0.8%	
Other Assets	9,502,403	0.7%	434,274	\$9,602,258	0.8%	
<b>TOTAL OTHER ASSETS</b>	<b>\$74,014,372</b>	<b>5.7%</b>	<b>\$696,820</b>	<b>\$67,375,273</b>	<b>5.6%</b>	
<b>TOTAL ASSETS</b>	<b>\$1,297,107,740</b>	<b>100.0%</b>	<b>\$23,458,692</b>	<b>\$1,203,544,469</b>	<b>100.0%</b>	
<b>LIABILITIES, SAVINGS &amp; EQUITY</b>						
Accounts Payable	\$10,539,234	0.8%	\$469,141	\$10,728,659	0.9%	
Short Term Borrowing	0	0.0%	0	\$0	0.0%	
Dividend Payable	1,089,798	0.1%	512,447	\$780,273	0.1%	
<b>TOTAL LIABILITIES</b>	<b>\$11,629,032</b>	<b>0.9%</b>	<b>\$981,588</b>	<b>\$11,508,932</b>	<b>1.0%</b>	
Shares	\$128,136,234	9.9%	\$4,239,681	\$122,781,763	10.2%	
Checking (53963) -1326	256,696,176	19.8%	12,104,786	\$249,035,046	20.7%	
Money Market (6149)	203,078,271	15.7%	3,714,978	\$161,788,800	13.4%	
Relationship Rewards (1270)	68,175,073	5.3%	(1,393,255)	\$95,953,598	8.0%	
Preferred Savings (37040)	137,464,627	10.6%	1,414,007	\$136,302,939	11.3%	
Savings Certs S/T < 1 yr (549)	96,325,564	7.4%	(367,160)	\$37,305,399	3.1%	
Savings Certs L/T =/ > 1 yr (9058)	188,379,120	14.5%	2,141,875	\$192,989,557	16.0%	
IRA Daily (3521)	19,467,161	1.5%	(139,459)	\$19,759,561	1.6%	
IRA Certificates (3107)	58,040,290	4.5%	(73,744)	\$57,047,001	4.7%	
<b>TOTAL SAVINGS</b>	<b>\$1,155,762,517</b>	<b>89.1%</b>	<b>\$21,641,710</b>	<b>\$1,072,963,665</b>	<b>89.2%</b>	
Reserve Fund	\$17,435,533	1.3%	\$0	\$17,435,533	1.4%	
Undivided Earnings	111,343,459	8.6%	0	\$100,087,268	8.3%	
Net Gain	1,287,872	0.1%	770,660	\$2,143,082	0.2%	
Unrealized Gain(Loss) AFS & Other Comprehensive	(350,672)	0.0%	64,734	(\$594,011)	0.0%	
<b>TOT RES. &amp; UNDIV/EARNINGS</b>	<b>\$129,716,191</b>	<b>10.0%</b>	<b>\$835,394</b>	<b>\$119,071,872</b>	<b>9.9%</b>	
<b>TOT LIAB, SAVINGS &amp; EQUITY</b>	<b>\$1,297,107,740</b>	<b>100.0%</b>	<b>\$23,458,692</b>	<b>\$1,203,544,469</b>	<b>100.0%</b>	
Number of Members	79,855		217	76,503		
Number of VISA Loans	22,808		(448)	22,276		
Number of Active VISA Loans	16,915		(113)	16,314		
Number of Loans	59,032		(455)	60,243		

**Federally Insured by NCUA**

**FIREFLY CREDIT UNION  
OPERATING STATEMENT  
FOR CALENDAR PERIOD ENDING FEBRUARY 28, 2019 & 2018**

<b>INCOME</b>	<b>February 28, 2019</b>	<b>YEAR TO DATE</b>	<b>PCT</b>	<b>2018 TO DATE</b>	<b>PCT</b>
Interest on Personal Loans	\$3,824,587.12	\$7,965,389.32	76.20%	\$6,857,293.76	74.70%
Interest on Investments	269,788.43	519,977.80	4.97%	408,907.59	4.45%
Other Income	930,155.56	1,968,458.12	18.83%	1,913,520.22	20.85%
<b>TOTAL INCOME</b>	<b>\$5,024,531.11</b>	<b>\$10,453,825.24</b>	<b>100.00%</b>	<b>\$9,179,721.57</b>	<b>100.00%</b>
<b>EXPENSE &amp; DISTRIBUTION</b>					
Employees Compensation	\$1,230,032.15	\$2,682,649.66	25.66%	\$2,388,911.61	26.02%
Employee Benefits	356,761.19	854,252.26	8.17%	752,841.21	8.20%
Travel & Conference	40,523.83	98,902.69	0.95%	75,042.95	0.82%
Association Dues	7,628.00	15,256.00	0.15%	14,017.16	0.15%
Office Occupancy	198,140.28	351,121.49	3.36%	352,954.34	3.84%
Office Operations	640,689.17	1,342,211.13	12.84%	997,991.44	10.87%
Education & Promotion	163,069.72	274,481.65	2.63%	183,637.15	2.00%
Loan Servicing	224,335.06	495,110.73	4.74%	392,637.01	4.28%
Professional & Outside Services	120,351.74	275,741.92	2.64%	345,381.50	3.76%
Call Overflow	24,591.20	43,013.90	0.41%	25,571.68	0.28%
NCUA Operating Fee	27,133.70	54,267.40	0.52%	43,087.10	0.47%
Interest on Notes Payable	0.00	0.00	0.00%	0.00	0.00%
Miscellaneous Operating	58,723.47	121,314.63	1.16%	70,189.69	0.76%
<b>TOTAL EXPENSE</b>	<b>\$3,091,979.51</b>	<b>\$6,608,323.46</b>	<b>63.21%</b>	<b>\$5,642,262.84</b>	<b>61.46%</b>
<b>NET OPER. INCOME/DISTRIBUTION</b>	<b>\$1,932,551.60</b>	<b>\$3,845,501.78</b>	<b>36.79%</b>	<b>\$3,537,458.73</b>	<b>38.54%</b>
Gain(loss) on Investment	\$0	\$0	0.00%	\$0	0.00%
Gain(loss) on Asset	8,672	8,672	0.08%	0	0.00%
NCUSIF Stabilization	0	0	0.00%	0	0.00%
<b>NET INCOME DISTRIBUTION</b>	<b>\$1,941,223.41</b>	<b>\$3,854,173.59</b>	<b>36.87%</b>	<b>\$3,508,272.70</b>	<b>38.22%</b>
Dividends	\$787,334.88	\$1,633,077.15	15.62%	\$1,127,440.83	12.28%
Reserve Transfer	0	0	0.00%	0	0.00%
Provision for Loan Losses	383,228.91	933,224.86	8.93%	237,749.68	2.59%
Net Increase/Loss	770,659.62	1,287,871.58	12.32%	2,143,082.19	23.35%
<b>TOTAL DISTRIBUTION</b>	<b>\$1,941,223.41</b>	<b>\$3,854,173.59</b>	<b>36.87%</b>	<b>\$3,508,272.70</b>	<b>38.22%</b>

<b>CREDIT LINES</b>	<b>APPROVED</b>	<b>UNUSED AVAILABLE</b>
Lines of Credit	153,951,261.71	113,028,047.07
Visa	206,844,080.00	146,029,425.06

<b>DELINQUENT LOANS</b>	<b>AMOUNT</b>	<b>PCT</b>
2-5 months	\$3,799,956	0.35%
6-12 months	770,320	0.07%
12+ months	82,110	0.01%
<b>TOTAL</b>	<b>\$4,652,386</b>	<b>0.43%</b>

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