

FIREFLY CREDIT UNION
BALANCE SHEET FOR NOVEMBER 2018 & 2017

ASSETS			INC OR DEC			
	November 30, 2018	PCT	OVER PREV MO	November 30, 2017	PCT	
Personal	\$245,984,186	19.2%	\$3,473,666	\$221,511,347	18.9%	
Loan Participations-Auto	241,340,595	18.8%	(8,290,740)	232,895,809	19.9%	
2nd Mortgage Real Estate	173,632,174	13.6%	3,420,716	144,991,609	12.4%	
1st Mortgage Real Estate	273,317,946	21.3%	2,342,366	264,448,057	22.6%	
Business Loans	86,660,920	6.8%	(674,439)	66,628,518	5.7%	
VISA	61,687,054	4.8%	174,919	60,992,225	5.2%	
TOTAL LOANS	\$1,082,622,875	84.6%	\$446,488	\$991,467,565	84.6%	
ALLOWANCE FOR LOAN LOSS	(9,239,081)	-0.7%	(377,444)	(8,943,181)	-0.8%	
NET LOANS	\$1,073,383,794	83.8%	\$69,044	\$982,524,384	83.8%	
Alloya CFCU/FRB	\$53,718,484	4.2%	\$16,998,077	\$33,512,581	2.9%	
Other Credit Unions/Banks	4,469,000	0.3%	(747,000)	\$3,966,000	0.3%	
US Govt Treas/Fed Funds / Municipal Bonds	3,863,258	0.3%	(1,937)	\$7,651,639	0.7%	
Federal Agencies	74,311,293	5.8%	(1,768,113)	\$74,316,433	6.3%	
FHLB Stock & Other Investments	1,428,600	0.1%	0	\$1,358,100	0.1%	
Unrealized Gain(Loss) on AFS Investments	(1,244,158)	-0.1%	101,383	\$263,572	0.0%	
TOTAL INVESTMENTS	\$136,546,478	10.7%	\$14,582,410	\$121,068,325	10.3%	
F, F & E (Less Depr)	\$5,307,483	0.4%	(\$113,872)	\$4,168,036	0.4%	
Land & Bldg (Less Depr)	15,006,047	1.2%	237,602	\$13,761,531	1.2%	
Bank Accounts	(3,316,500)	-0.3%	(817,804)	(\$976,316)	-0.1%	
Accrued Int. Receivable	3,101,308	0.2%	(18,048)	\$2,853,155	0.2%	
Prepaid Expense	929,836	0.1%	(124,058)	\$1,119,678	0.1%	
CUSOs	589,363	0.0%	0	\$89,363	0.0%	
OREOs	506,671	0.0%	0	\$0	0.0%	
Life Insurance	28,127,477	2.2%	53,277	\$27,505,337	2.3%	
N.C.U.S.I.F.	10,934,817	0.9%	0	\$10,138,897	0.9%	
Other Assets	9,333,196	0.7%	(1,333,718)	\$10,282,512	0.9%	
TOTAL OTHER ASSETS	\$70,519,696	5.5%	(\$2,116,620)	\$68,942,192	5.9%	
TOTAL ASSETS	\$1,280,449,968	100.0%	\$12,534,834	\$1,172,534,901	100.0%	
LIABILITIES, SAVINGS & EQUITY						
Accounts Payable	\$10,730,863	0.8%	(\$723,607)	\$10,947,490	0.9%	
Short Term Borrowing	0	0.0%	0	\$0	0.0%	
Dividend Payable	1,051,900	0.1%	505,562	\$737,415	0.1%	
TOTAL LIABILITIES	\$11,782,763	0.9%	(\$218,045)	\$11,684,905	1.0%	
Shares	\$126,486,735	9.9%	\$466,191	\$117,638,732	10.0%	
Checking (54772) +254	254,447,488	19.9%	9,384,631	\$234,822,071	20.0%	
Money Market (6060)	192,534,380	15.0%	4,462,169	\$158,521,782	13.5%	
Relationship Rewards (1293)	79,780,285	6.2%	45,200	\$99,816,094	8.5%	
Preferred Savings (36789)	135,788,069	10.6%	(827,175)	\$134,141,263	11.4%	
Savings Certs S/T < 1 yr (563)	96,847,927	7.6%	(59,636)	\$22,516,034	1.9%	
Savings Certs L/T =/ > 1 yr (8714)	178,077,560	13.9%	(596,227)	\$197,833,228	16.9%	
IRA Daily (3535)	19,396,593	1.5%	(57,852)	\$19,798,543	1.7%	
IRA Certificates (3142)	58,654,591	4.6%	(982,292)	\$57,812,448	4.9%	
TOTAL SAVINGS	\$1,142,013,628	89.2%	\$11,835,009	\$1,042,900,195	88.9%	
Reserve Fund	\$17,435,533	1.4%	\$0	\$17,435,533	1.5%	
Undivided Earnings	100,087,268	7.8%	0	\$92,969,672	7.9%	
Net Gain	10,364,483	0.8%	816,487	\$7,245,792	0.6%	
Unrealized Gain(Loss) AFS & Other Comprehensive	(1,233,707)	-0.1%	101,383	\$298,803	0.0%	
TOT RES. & UNDIV/EARNINGS	\$126,653,577	9.9%	\$917,870	\$117,949,800	10.1%	
TOT LIAB, SAVINGS & EQUITY	\$1,280,449,968	100.0%	\$12,534,834	\$1,172,534,901	100.0%	
Number of Members	79,073		235	75,871		
Number of VISA Loans	23,017		78	22,034		
Number of Active VISA Loans	17,091		62	16,582		
Number of Loans	59,416		(240)	61,427		

Federally Insured by NCUA

FIREFLY CREDIT UNION
OPERATING STATEMENT
FOR CALENDAR PERIOD ENDING NOVEMBER 30, 2018 & 2017

INCOME	November 30, 2018	YEAR TO DATE	PCT	2017 TO DATE	PCT
Interest on Personal Loans	\$3,941,375.31	\$41,085,648.40	72.21%	\$35,967,070.96	73.31%
Interest on Investments	264,553.04	2,681,897.40	4.71%	2,217,470.90	4.52%
Other Income	2,030,777.45	13,130,564.90	23.08%	10,873,789.62	22.17%
TOTAL INCOME	\$6,236,705.80	\$56,898,110.70	100.00%	\$49,058,331.48	100.00%
EXPENSE & DISTRIBUTION					
Employees Compensation	\$1,729,671.54	\$14,617,785.57	25.69%	\$12,676,175.47	25.84%
Employee Benefits	470,449.89	4,443,321.41	7.81%	4,097,483.22	8.35%
Travel & Conference	91,129.57	600,417.81	1.06%	508,237.19	1.04%
Association Dues	7,008.58	77,094.38	0.14%	71,225.00	0.15%
Office Occupancy	174,763.64	2,092,133.13	3.68%	2,029,520.02	4.14%
Office Operations	595,419.39	6,072,296.60	10.67%	5,182,937.89	10.56%
Education & Promotion	386,016.68	1,868,506.24	3.28%	1,077,346.30	2.20%
Loan Servicing	263,745.62	2,615,462.06	4.60%	2,076,171.68	4.23%
Professional & Outside Services	165,372.90	1,931,879.66	3.40%	1,815,188.04	3.70%
Call Overflow	14,440.80	182,785.06	0.32%	153,934.62	0.31%
NCUA Operating Fee	27,133.70	287,290.40	0.50%	236,846.29	0.48%
Interest on Notes Payable	0.00	785.16	0.00%	(3,695.93)	-0.01%
Miscellaneous Operating	40,228.21	516,270.45	0.91%	417,971.05	0.85%
TOTAL EXPENSE	\$3,965,380.52	\$35,306,027.93	62.05%	\$30,339,340.84	61.84%
NET OPER. INCOME/DISTRIBUTION	\$2,271,325.28	\$21,592,082.77	37.95%	\$18,718,990.64	38.16%
Gain(loss) on Investment	\$0	\$0	0.00%	\$0	0.00%
Gain(loss) on Asset	0	26,999.99	0.05%	168,593.76	0.34%
NCUSIF Stabilization	0	0	0.00%	0	0.00%
NET INCOME DISTRIBUTION	\$2,271,325.28	\$21,619,082.76	38.00%	\$17,464,555.09	35.60%
Dividends	\$788,913.15	\$7,563,847.45	13.29%	\$5,849,439.98	11.92%
Reserve Transfer	0	0	0.00%	0	0.00%
Provision for Loan Losses	665,924.98	3,690,752.73	6.49%	4,369,322.97	8.91%
Net Increase/Loss	816,487.15	10,364,482.58	18.22%	7,245,792.14	14.77%
TOTAL DISTRIBUTION	\$2,271,325.28	\$21,619,082.76	38.00%	\$17,464,555.09	35.60%

CREDIT LINES

	<u>APPROVED</u>	<u>UNUSED AVAILABLE</u>
Lines of Credit	\$130,830,028.16	\$90,340,468.07
Visa	209,201,919.64	148,194,664.96

DELINQUENT LOANS

	<u>AMOUNT</u>	<u>PCT</u>
2-5 months	\$4,037,806	0.37%
6-12 months	756,807	0.07%
12+ months	66,711	0.01%
TOTAL	\$4,861,324	0.45%

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