

FIREFLY CREDIT UNION
BALANCE SHEET FOR DECEMBER 2018 & 2017

ASSETS			INC OR DEC			
	December 31, 2018	PCT	OVER PREV MO	December 31, 2017	PCT	
Personal	\$248,750,473	19.4%	\$2,766,288	\$220,638,962	18.5%	
Loan Participations-Auto	251,586,023	19.6%	10,245,428	234,713,843	19.7%	
2nd Mortgage Real Estate	176,070,845	13.7%	2,438,671	146,604,830	12.3%	
1st Mortgage Real Estate	271,593,773	21.2%	(1,724,173)	265,303,034	22.3%	
Business Loans	86,812,394	6.8%	151,474	74,001,078	6.2%	
VISA	62,300,854	4.9%	613,800	62,013,582	5.2%	
TOTAL LOANS	\$1,097,114,362	85.5%	\$14,491,488	\$1,003,275,329	84.3%	
ALLOWANCE FOR LOAN LOSS	(9,359,155)	-0.7%	(120,074)	(9,115,928)	-0.8%	
NET LOANS	\$1,087,755,207	84.8%	\$14,371,414	\$994,159,401	83.5%	
Alloya CFCU/FRB	\$43,463,592	3.4%	(\$10,254,892)	\$43,427,739	3.6%	
Other Credit Unions/Banks	2,984,000	0.2%	(1,485,000)	\$4,468,000	0.4%	
US Govt Treas/Fed Funds / Municipal Bonds	3,861,340	0.3%	(1,919)	\$7,646,497	0.6%	
Federal Agencies	72,705,341	5.7%	(1,605,952)	\$72,715,999	6.1%	
FHLB Stock & Other Investments	1,428,600	0.1%	0	\$1,358,100	0.1%	
Unrealized Gain(Loss) on AFS Investments	(865,781)	-0.1%	378,377	\$40,950	0.0%	
TOTAL INVESTMENTS	\$123,577,092	9.6%	(\$12,969,386)	\$129,657,284	10.9%	
F, F & E (Less Depr)	\$5,451,825	0.4%	\$144,342	\$4,135,432	0.3%	
Land & Bldg (Less Depr)	15,380,247	1.2%	374,201	\$13,815,038	1.2%	
Bank Accounts	(1,403,654)	-0.1%	1,912,846	(\$901,475)	-0.1%	
Accrued Int. Receivable	3,345,177	0.3%	243,869	\$3,079,407	0.3%	
Prepaid Expense	855,245	0.1%	(74,590)	\$1,046,715	0.1%	
CUSOs	589,363	0.0%	0	\$89,363	0.0%	
OREOs	0	0.0%	(506,671)	\$51,473	0.0%	
Life Insurance	28,177,365	2.2%	49,888	\$27,550,888	2.3%	
N.C.U.S.I.F.	10,934,817	0.9%	0	\$10,138,897	0.9%	
Other Assets	8,244,181	0.6%	(1,089,015)	\$7,636,871	0.6%	
TOTAL OTHER ASSETS	\$71,574,567	5.6%	\$1,054,870	\$66,642,610	5.6%	
TOTAL ASSETS	\$1,282,906,866	100.0%	\$2,456,898	\$1,190,459,295	100.0%	
LIABILITIES, SAVINGS & EQUITY						
Accounts Payable	\$11,284,986	0.9%	\$554,123	\$12,870,841	1.1%	
Short Term Borrowing	0	0.0%	0	\$0	0.0%	
Dividend Payable	19,559	0.0%	(1,032,340)	\$63,277	0.0%	
TOTAL LIABILITIES	\$11,304,545	0.9%	(\$478,218)	\$12,934,118	1.1%	
Shares	\$125,409,588	9.8%	(\$1,077,147)	\$119,295,646	10.0%	
Checking (54991) +291	257,205,004	20.0%	2,757,516	\$250,750,755	21.1%	
Money Market (6093)	194,056,879	15.1%	1,522,499	\$158,926,352	13.4%	
Relationship Rewards (1291)	77,950,938	6.1%	(1,829,348)	\$98,318,928	8.3%	
Preferred Savings (36893)	135,806,709	10.6%	18,640	\$132,613,295	11.1%	
Savings Certs S/T < 1 yr (569)	97,303,428	7.6%	455,501	\$25,885,726	2.2%	
Savings Certs L/T =/ > 1 yr (8806)	177,566,627	13.8%	(510,933)	\$196,465,904	16.5%	
IRA Daily (3540)	19,454,878	1.5%	58,286	\$20,113,803	1.7%	
IRA Certificates (3106)	58,863,080	4.6%	208,489	\$57,580,565	4.8%	
TOTAL SAVINGS	\$1,143,617,131	89.1%	\$1,603,502	\$1,059,950,975	89.0%	
Reserve Fund	\$17,435,533	1.4%	\$0	\$17,435,533	1.5%	
Undivided Earnings	100,087,268	7.8%	0	\$92,969,672	7.8%	
Net Gain	11,256,190	0.9%	891,708	\$7,117,596	0.6%	
Unrealized Gain(Loss) AFS & Other Comprehensive	(793,801)	-0.1%	439,906	\$51,401	0.0%	
TOT RES. & UNDIV/EARNINGS	\$127,985,190	10.0%	\$1,331,614	\$117,574,202	9.9%	
TOT LIAB, SAVINGS & EQUITY	\$1,282,906,866	100.0%	\$2,456,898	\$1,190,459,295	100.0%	
Number of Members	79,564		491	75,871		
Number of VISA Loans	23,079		62	22,034		
Number of Active VISA Loans	17,099		8	16,582		
Number of Loans	59,727		311	61,427		

**FIREFLY CREDIT UNION
OPERATING STATEMENT
FOR CALENDAR PERIOD ENDING DECEMBER 31, 2018 & 2017**

INCOME	December 31, 2018	YEAR TO DATE	PCT	2017 TO DATE	PCT
Interest on Personal Loans	\$4,125,999.94	\$45,211,648.34	72.42%	\$39,505,681.46	73.28%
Interest on Investments	250,949.97	2,932,847.37	4.70%	2,422,969.57	4.49%
Other Income	1,154,538.25	14,285,103.15	22.88%	11,983,056.47	22.23%
TOTAL INCOME	\$5,531,488.16	\$62,429,598.86	100.00%	\$53,911,707.50	100.00%
EXPENSE & DISTRIBUTION					
Employees Compensation	\$1,320,554.44	\$15,938,340.01	25.53%	\$13,754,226.64	25.51%
Employee Benefits	469,252.74	4,912,574.15	7.87%	4,472,355.58	8.30%
Travel & Conference	75,407.61	675,825.42	1.08%	595,552.93	1.10%
Association Dues	7,008.62	84,103.00	0.13%	77,700.00	0.14%
Office Occupancy	207,365.10	2,299,498.23	3.68%	2,222,904.10	4.12%
Office Operations	669,804.75	6,742,101.35	10.80%	5,869,758.63	10.89%
Education & Promotion	226,165.73	2,094,671.97	3.36%	1,361,028.38	2.52%
Loan Servicing	258,939.50	2,874,401.56	4.60%	2,285,992.77	4.24%
Professional & Outside Services	144,473.76	2,076,353.42	3.33%	2,103,482.09	3.90%
Call Overflow	16,100.90	198,885.96	0.32%	162,420.24	0.30%
NCUA Operating Fee	27,133.71	314,424.11	0.50%	258,389.84	0.48%
Interest on Notes Payable	0.00	785.16	0.00%	(3,695.93)	-0.01%
Miscellaneous Operating	52,522.39	568,792.84	0.91%	493,450.86	0.92%
TOTAL EXPENSE	\$3,474,729.25	\$38,780,757.18	62.12%	\$33,653,566.13	62.42%
NET OPER. INCOME/DISTRIBUTION	\$2,056,758.91	\$23,648,841.68	37.88%	\$20,258,141.37	37.58%
Gain(loss) on Investment	\$0	\$0	0.00%	\$0	0.00%
Gain(loss) on Asset	32,499	59,498.58	0.10%	168,593.76	0.31%
NCUSIF Stabilization	0	0	0.00%	0	0.00%
NET INCOME DISTRIBUTION	\$2,089,257.50	\$23,708,340.26	37.98%	\$18,591,693.77	34.49%
Dividends	\$818,876.18	\$8,382,723.63	13.43%	\$6,424,216.69	11.92%
Reserve Transfer	0	0	0.00%	0	0.00%
Provision for Loan Losses	378,673.69	4,069,426.42	6.52%	5,049,880.96	9.37%
Net Increase/Loss	891,707.63	11,256,190.21	18.03%	7,117,596.12	13.20%
TOTAL DISTRIBUTION	\$2,089,257.50	\$23,708,340.26	37.98%	\$18,591,693.77	34.49%
CREDIT LINES		APPROVED		UNUSED AVAILABLE	
Lines of Credit		142,709,318.19		102,121,728.57	
Visa		209,592,105.00		147,952,017.03	
DELINQUENT LOANS				AMOUNT	PCT
2-5 months				\$3,853,837	0.35%
6-12 months				838,052	0.08%
12+ months				62,730	0.01%
TOTAL				\$4,754,619	0.43%

Federally Insured by NCUA